

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 490

(SENATE AUTHORS: CHAMPION)

DATE
01/19/2023

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a grant to the Northside
1.3 Economic Opportunity Network for a food business incubator in Minneapolis.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; NORTHSIDE ECONOMIC OPPORTUNITY**
1.6 **NETWORK.**

1.7 \$6,000,000 in fiscal year 2024 is appropriated from the general fund to the commissioner
1.8 of employment and economic development for a grant to the Northside Economic
1.9 Opportunity Network, a 501(c)(3) nonprofit organization, for site preparation, including
1.10 demolition, construction, furnishing, and equipping of a food business incubator facility in
1.11 the city of Minneapolis to provide reliable and affordable resources for food entrepreneurs
1.12 and business owners who are Black, Indigenous, and People of Color to start and grow
1.13 food-based businesses. This appropriation is available until the project is completed or
1.14 abandoned, subject to Minnesota Statutes, section 16A.642. This is a onetime appropriation.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.