

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4918

(SENATE AUTHORS: PUTNAM)

DATE
03/13/2024

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Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; sales and use; providing a refundable exemption for
1.3 construction projects in a redevelopment district in the city of St. Cloud.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ST. CLOUD; REDEVELOPMENT DISTRICT SALES AND USE TAX**
1.6 **EXEMPTION.**

1.7 Subdivision 1. Exemption; refundable. (a) Materials and supplies used in and equipment
1.8 incorporated into private redevelopment projects on parcels listed in paragraph (b) are
1.9 exempt, provided the resulting development is subject to property taxes.

1.10 (b) The exemption in this section applies to the following parcels, and adjacent roads
1.11 and right of ways, with the tax identification numbers:

1.12 (1) in Stearns County: 8251702000 (Lady Slipper Catalyst Site); 82515440001 (North
1.13 Riverfront Catalyst Site); 82515470000; 82515480000 (Empire Catalyst Site); 82518760015
1.14 (Swan Lot Catalyst Site); 82528850020 (Riverboat Lot Catalyst Site); and 82528850001
1.15 (Former Herbergers); and

1.16 (2) in Benton County: 170037810 (Transit Oriented Development Catalyst Site);
1.17 170058101 (Ace Block Catalyst Site); 170042000; 170041600; 170041100; 170041601;
1.18 170041200; 170041800; 170059600 (Star Bank Catalyst Site); 170059300 (Riverfront South
1.19 Catalyst Site); 170058300; 170059200; 170058600; 170058800; 170059100; and 170058900.

1.20 (c) The tax must be imposed and collected as if the rate under Minnesota Statutes, section
1.21 297A.62, subdivision 1, applied and then refunded in the same manner provided for projects

2.1 under Minnesota Statutes, section 297A.75, subdivision 1, clause The exemption under
2.2 this section applies only for sales and purchases made after, and before

2.3 Subd. 2. **Appropriation; limit on refunds.** The amount required to pay the refunds
2.4 under subdivision 1 is appropriated from the general fund to the commissioner of revenue.
2.5 The commissioner must not pay more than \$..... in refunds for purchases exempt under
2.6 this section. Refunds must be processed and issued in the order that complete and accurate
2.7 applications are received by the commissioner.

2.8 **EFFECTIVE DATE.** This section is effective the day following final enactment.