

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 5011**

(SENATE AUTHORS: CHAMPION)

DATE  
03/18/2024

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Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for North Commons Park in  
1.3 the city of Minneapolis; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNEAPOLIS PARK AND RECREATION BOARD; NORTH**  
1.6 **COMMONS PARK.**

1.7 Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond proceeds  
1.8 fund to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board  
1.9 to design, construct, and equip improvements to North Commons Park in the city of  
1.10 Minneapolis to implement elements of the North Commons Improvement Project, including  
1.11 the renovation of the community building with indoor sports, gathering, and arts spaces,  
1.12 sports fields, and renovation and relocation of the water park. This appropriation is in  
1.13 addition to the appropriation in Laws 2020, Fifth Special Session chapter 3, article 3, section  
1.14 3.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.17 the state in an amount up to \$12,000,000 in the manner, upon the terms, and with the effect  
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.