

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5147

(SENATE AUTHORS: MORRISON)

DATE
03/21/2024

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for municipal infrastructure
1.3 improvements in the city of Spring Park; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **SPRING PARK; MUNICIPAL INFRASTRUCTURE IMPROVEMENTS.**

1.7 Subdivision 1. **Appropriation.** \$3,078,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Spring Park to design, engineer,
1.9 construct, and equip improvements and betterments of a capital nature to municipal
1.10 infrastructure along Sunset Drive in the city of Spring Park from Shoreline Drive to
1.11 Shadywood Road. This appropriation includes money for improvement or replacement of
1.12 water and sewer infrastructure, street reconstruction, utility work, and the construction of
1.13 a multiuse trail.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$3,078,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.