

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 5290**

(SENATE AUTHORS: CHAMPION)

DATE  
04/04/2024

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Introduction and first reading  
Referred to Jobs and Economic Development

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to economic development; appropriating money for a grant for The Mixtape  
1.3 Strategy to develop mixed-used building and business development incubator.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$2,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner  
1.7 of employment and economic development for a grant to The Mixtape Strategy to design,  
1.8 construct, equip, and furnish a property located at 44th Avenue North, Camdentown,  
1.9 Minneapolis. Property developed on this parcel may be mixed-use but must include an  
1.10 entrepreneur incubator site to support businesses in the surrounding community.

1.11 **EFFECTIVE DATE.** This section is effective the day following final enactment.