

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5359

(SENATE AUTHORS: CWODZINSKI)

DATE
04/08/2024

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Opus Public Space
1.3 project in the city of Minnetonka; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNETONKA; OPUS PUBLIC SPACE.**

1.6 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the city
1.8 of Minnetonka to acquire property, and to predesign, design, construct, furnish, and equip
1.9 a public gathering space with a plaza, parking, trails, and other visitor amenities and
1.10 infrastructure at a site adjacent to the Southwest Light Rail Transit Opus station. This
1.11 appropriation is in addition to the appropriation for the same purpose in Laws 2023, chapter
1.12 71, article 1, section 14, subdivision 28.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.