

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 540

(SENATE AUTHORS: FRENTZ and Putnam)

DATE
02/01/2021

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Minnesota State University,
1.3 Mankato; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNESOTA STATE UNIVERSITY, MANKATO.**

1.6 Subdivision 1. **Appropriation.** \$6,691,000 is appropriated from the bond proceeds fund
1.7 to the Board of Trustees of the Minnesota State Colleges and Universities to design, renovate,
1.8 and repurpose space in the lower level of the Clinical Sciences Building; to design the
1.9 demolition and replacement of Armstrong Hall; and to design the partial renovation of
1.10 Wiecking Center, Performing Arts Center, the Memorial Library, and Morris Hall at
1.11 Minnesota State University, Mankato.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$6,691,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.