## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

## S.F. No. 546

(SENATE AUTH	ORS: DAHN	AS, Weber, Draheim and Kupec)
<b>DATE</b> 01/23/2023	D-PG	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for the Red Rock Rural Water System to provide expanded water service to the region; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. RED ROCK RURAL WATER SYSTEM.
1.7	Subdivision 1. Appropriation. \$8,900,000 is appropriated from the bond proceeds fund
1.8	to the Public Facilities Authority for a grant to the Red Rock Rural Water System to acquire
1.9	land, design, construct, furnish, and equip a new water treatment plant, a new well field,
1.10	installation of approximately 20 miles of water transmission main, and other improvements
1.11	to infrastructure required for an expansion of the Red Rock Rural Water System, to be built
1.12	and located in Watonwan, Brown, and Martin Counties. This appropriation is available
1.13	when the commissioner of management and budget determines that sufficient resources
1.14	have been committed to complete the project, as required by Minnesota Statutes, section
1.15	<u>16A.502.</u>
1.16	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.17	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18	the state in an amount up to \$8,900,000 in the manner, upon the terms, and with the effect
1.19	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20	Constitution, article XI, sections 4 to 7.
1.21	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

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