24-08243

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

JSK/CH

S.F. No. 5465

(SENATE AUTHORS: DRAZKOWSKI) **DATE** 04/24/2024 D-PG Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for drinking water system improvements in the city of Red Wing; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. RED WING CLEAN WATER INFRASTRUCTURE.
1.7	Subdivision 1. Appropriation. \$1,750,000 is appropriated from the bond proceeds
1.8	account to the Public Facilities Authority for a grant to the city of Red Wing to design and
1.9	construct improvements to the city's drinking water system at Sorin's Bluff Reservoir,
1.10	including renovating the concrete water storage facility, and demolishing a water booster
1.11	station and constructing a new water booster station.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$1,750,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

1.17

EFFECTIVE DATE. This section is effective the day following final enactment.