

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5477

(SENATE AUTHORS: NELSON and Jasinski)

DATE
04/25/2024

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to 15th
1.3 Avenue NE in the city of Stewartville; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **15TH AVENUE NE IMPROVEMENTS; THE CITY OF**
1.7 **STEWARTVILLE.**

1.8 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds fund
1.9 to the commissioner of transportation for a grant to the city of Stewartville for construction
1.10 of an approximately one mile section of 15th Avenue NE within the High Forest Township
1.11 limits, that is adjacent to and borders the city of Stewartville. This appropriation may be
1.12 used to improve and pave the roadway and to address drainage issues at the intersection
1.13 with 6th Street NE, including replacing culverts and storm sewers.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.