

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5506

(SENATE AUTHORS: DIBBLE and Xiong)

DATE
05/02/2024

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for state park and recreation
1.3 area acquisition; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **STATE PARK AND RECREATION AREA ACQUISITION.**

1.6 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of natural resources to acquire from willing sellers private lands
1.8 within state parks established under Minnesota Statutes, section 85.012, and state recreation
1.9 areas established under Minnesota Statutes, section 85.013, that may be used for the creation
1.10 of a new, or expansion of an existing, state park or state recreation area.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.