## SENATE STATE OF MINNESOTA **NINETIETH SESSION**

S.F. No. 582

(SENATE AUTHORS: BAKK) D-PG

**DATE** 02/02/2017

1.1

1.13

Introduction and first reading Referred to Taxes

OFFICIAL STATUS

1.2 1.3	incorporated city.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. BASE YEAR FORMULA AID FOR NEWLY INCORPORATED CITY.
1.6	For a city that incorporated on October 13, 2015, and first qualifies for aid under
1.7	Minnesota Statutes, section 477A.013, subdivisions 8 and 9, in 2017, the city's formula aid
1.8	for 2016, used in calculating aid payable in 2017, shall be deemed to equal \$115 multiplied
1.9	by its population.
1.10	<b>EFFECTIVE DATE.</b> This section is effective for aids payable in 2017. The 2017 aid
1.11	payment under section 477A.013, subdivision 9, for a city that qualifies under this section
1.12	shall be recalculated based on this section. The increase shall be treated as an aid correction

under Minnesota Statutes, section 477A.014, subdivision 3.

A bill for an act

Section 1. 1