

**SENATE
STATE OF MINNESOTA
SECOND SPECIAL SESSION**

S.F. No. 60

(SENATE AUTHORS: DZIEDZIC)

DATE
07/20/2020

D-PG

Introduction and first reading
Referred to Rules and Administration

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to housing; providing an extension for the issuance of certain housing
1.3 bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPLICATION DEPOSIT FOR AN ALLOCATION OF HOUSING**
1.6 **BONDS.**

1.7 Notwithstanding Minnesota Statutes, sections 474A.061, subdivision 7, paragraph (b),
1.8 and 474A.21, issuers that return amounts of bonding authority allocated from the housing
1.9 pool between January 1, 2020, and the last Monday in June 2020, may elect to have the
1.10 department retain 100 percent of the application deposit made for the initial application and
1.11 credit it toward an application deposit for a future application for the same project received
1.12 by the department not later than the last Monday in June 2021. In the event no application
1.13 is made by the last Monday in June 2021, the department shall transfer the applicable amount
1.14 on deposit as directed in Minnesota Statutes, section 474A.21.

1.15 **EFFECTIVE DATE.** This section is effective retroactively from July 1, 2020.