01/12/23 REVISOR KRB/AK 23-02034 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

S.F. No. 624

(SENATE AUTHORS: JASINSKI)

DATE 01/23/2023

1.1

Introduction and first reading Referred to Transportation OFFICIAL STATUS

1.2 1.3 1.4	relating to motor vehicles; making a technical change to requirements governing motor vehicle titles and disclosure; amending Minnesota Statutes 2022, section 325F.6641, subdivision 2.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2022, section 325F.6641, subdivision 2, is amended to read:
1.7	Subd. 2. Disclosure requirements. (a) If a motor vehicle dealer licensed under section
1.8	168.27 offers a vehicle for sale in the course of a sales presentation to any prospective buyer
1.9	the dealer must provide a written disclosure, and an oral disclosure, except for sales
1.10	performed online, an oral disclosure of:
1.11	(1) prior vehicle damage as required under subdivision 1;
1.12	(2) the existence or requirement of any title brand under section 168A.05, subdivision
1.13	3, 168A.151, 325F.6642, or 325F.665, subdivision 14, if the dealer has actual knowledge
1.14	of the brand; and
1.15	(3) if a motor vehicle, which is part of a licensed motor vehicle dealer's inventory, has
1.16	been submerged or flooded above the bottom dashboard while parked on the dealer's lot.
1.17	(b) If a person receives a flood disclosure as described in paragraph (a), clause (3),
1.18	whether from a motor vehicle dealer or another seller, and subsequently offers that vehicle
1.19	for sale, the person must provide the same disclosure to any prospective subsequent buyer.
1.20	(c) Written disclosure under this subdivision must be signed by the buyer and maintained
1 21	in the motor vehicle dealer's sales file in the manner prescribed by the registrar of motor

Section 1.

vehicles.

1.22

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(d) The disclosure required in subdivision 1 must be made in substantially the following form: "To the best of my knowledge, this vehicle has has not sustained damage in excess of 80 percent actual cash value."

2.1

2.2

2.3

Section 1. 2