

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 635

(SENATE AUTHORS: SCALZE, Ruud, Hoffman, Eken and Sparks)

DATE	D-PG	OFFICIAL STATUS
02/09/2015	235	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for the conservation reserve enhancement program; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **REINVEST IN MINNESOTA (RIM) RESERVE PROGRAM**

Subdivision 1. **Appropriation.** (a) \$25,000,000 is appropriated from the bond proceeds fund to the Board of Water and Soil Resources to acquire conservation easements from landowners to preserve, restore, create, and enhance wetlands and riparian lands, and restore and enhance rivers and streams, and associated uplands, in order to protect soil and water quality, support fish and wildlife habitat, reduce flood damage, and provide other public benefits. The provisions of Minnesota Statutes, section 103F.515, apply to this program.

(b) The board shall give priority to leveraging federal funds by enrolling targeted new lands or enrolling environmentally sensitive lands that leverage federal conservation funds.

(c) The board is authorized to enter into new agreements and amend past agreements with landowners as required by Minnesota Statutes, section 103F.515, subdivision 5, to allow for restoration, rehabilitation, and enhancement. Of this appropriation, up to five percent may be used for restoration, rehabilitation, and enhancement.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$25,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.