01/27/17 REVISOR JSK/LP 17-2427 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for public infrastructure in St.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

S.F. No. 661

(SENATE AUTHORS: ROSEN)

DATE D-PG 02/06/2017

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Introduction and first reading Referred to Capital Investment

James; authorizing the sale and issuance of state bonds.

OFFICIAL STATUS

	Subdivision 1. Appropriation. (a) \$13,230,000 is appropriated from the bond proceed
	fund to the commissioner of employment and economic development for grants to the cit
	of St. James for the projects in this subdivision. This appropriation does not require a nonstat
	contribution, subject to Minnesota Statutes, section 16A.502.
	(b) \$7,130,000 is to engineer, acquire right-of-way, and reconstruct streets, sidewalks,
- 1	storm water and sanitary sewer, water mains, lighting, utilities, and other capital
1	improvements of publicly owned infrastructure required for the reconstruction of marked
,	Trunk Highway 4 in the city of St. James.
	(c) \$3,600,000 is to replace the storm sewer drain which serves St. James Lake and the
	entire southern section of the city of St. James.
	(d) \$2,500,000 is to design, engineer, and construct and install larger storm sewers and
	a storm water retention pond.
	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
	the state in an amount up to \$13,230,000 in the manner, upon the terms, and with the effect
	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
	Constitution, article XI, sections 4 to 7.

Section 1.

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2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2