SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 700

1.1 A bill for an act

1.2 relating to transportation; appropriating money to expand marked Trunk Highway
1.3 5 in Carver County; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MARKED TRUNK HIGHWAY 5 IMPROVEMENTS; APPROPRIATION**
1.6 **AND BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** $20,000,000 is appropriated from the bond proceeds
1.8 account in the trunk highway fund to the commissioner of transportation for a grant to
1.9 Carver County to complete the preliminary engineering, environmental documentation,
1.10 final design, right-of-way acquisition, and construction of improvements to marked Trunk
1.11 Highway 5 from Minnewashta Parkway to marked Trunk Highway 41 in the city of
1.12 Chanhassen. This project includes mainline highway expansion, cross streets, off-street
1.13 trails, a bridge over Lake Minnewashta wetlands, utility relocations, and installations. This
1.14 appropriation does not require a nonstate contribution.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.16 proceeds account in the trunk highway fund, the commissioner of management and budget
1.17 shall sell and issue bonds of the state in an amount up to $20,000,000 in the manner, upon
1.18 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.19 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.20 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.21 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.22 proceeds account in the trunk highway fund.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.