01/29/15 **REVISOR** JSK/EP 15-2247 as introduced

SENATE STATE OF MINNESOTA **EIGHTY-NINTH SESSION**

A bill for an act

relating to capital investment; appropriating money for a bridge in Melrose;

S.F. No. 710

(SENATE AUTHORS: WESTROM)

1.1

1.2

1.3

1.18

DATE OFFICIAL STATUS D-PG 02/12/2015 261

authorizing the sale and issuance of state bonds.

Introduction and first reading Referred to Capital Investment

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. MELROSE; BRIDGE REPLACEMENT.
1.6	Subdivision 1. Appropriation. \$2,432,000 is appropriated from the bond proceeds
1.7	account in the state transportation fund to the commissioner of transportation, for a grant
1.8	to the city of Melrose under Minnesota Statutes, section 174.50, for replacement of the
1.9	Stearns County CSAH 13 Bridge and reconstruction of the intersection of 1st Street NE
1.10	and 5th Avenue SE.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	state transportation fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$2,432,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except any
1.16	accrued interest and any premium received on the sale of the bonds, must be credited to
1.17	a bond proceeds account in the state transportation fund.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1