01/05/21 REVISOR JSK/SQ 21-01375 as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

OFFICIAL STATUS

S.F. No. 762

(SENATE AUTHORS: MURPHY)

DATE 02/08/2021

1.1

1.16

D-PG

Introduction and first reading Referred to Capital Investment

relating to capital investment; appropriating money for the Playwrights' Center in 12 St. Paul; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. ST. PAUL; PLAYWRIGHTS' CENTER 1.5 Subdivision 1. Appropriation. \$3,150,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to the city of 1.7 St. Paul for acquisition of the property located at 710 Raymond Avenue and to construct, 1.8 furnish, and equip renovation of the building for use as a comprehensive play development 1.9 program and workshop facility. 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.12 the state in an amount up to \$3,150,000 in the manner, upon the terms, and with the effect 1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.14 Constitution, article XI, sections 4 to 7. 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1