JSK/NS

25-00293

SENATE STATE OF MINNESOTA NINETY-FOURTH SESSION

S.F. No. 87

(SENATE AUTHORS: PHA)DATED-PG01/16/2025Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for public infrastructure to
1.3	serve the Opportunity Site in the city of Brooklyn Center; authorizing the sale and issuance of state bonds.
1.4	issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. BROOKLYN CENTER; OPPORTUNITY SITE PUBLIC
1.7	INFRASTRUCTURE.
1.8	Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds fund
1.9	to the commissioner of employment and economic development for a grant to the city of
1.10	Brooklyn Center for predesign, design, site preparation, construction, and equipping of
1.11	public infrastructure to serve the Opportunity Site. This appropriation includes money for
1.12	utility improvements, stormwater ponding, road construction, public parking, and other
1.13	improvements necessary to facilitate travel to and use of the Opportunity Site by the public.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	EFFECTIVE DATE. This section is effective the day following final enactment.

1