

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 882

(SENATE AUTHORS: REST, Dibble and Bonoff)

DATE	D-PG	OFFICIAL STATUS
02/16/2015	310	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to transportation; capital investment; appropriating money for
 1.3 highway-rail grade separation project in Plymouth; authorizing the sale and
 1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$4,700,000 is appropriated from the bond proceeds
 1.8 account to the commissioner of transportation for construction of a highway-rail grade
 1.9 separation of the Canadian Pacific railroad crossing and Vicksburg Lane, associated
 1.10 retaining wall, and grading of the embankments, all in the city of Plymouth.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
 1.12 bond proceeds account, the commissioner of management and budget shall sell and issue
 1.13 bonds of the state in an amount up to \$4,700,000 in the manner, upon the terms, and
 1.14 with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by
 1.15 the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts
 1.16 requested by the commissioner of transportation.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.