JSK/DG

25-00197

SENATE STATE OF MINNESOTA NINETY-FOURTH SESSION

S.F. No. 887

(SENATE AUTHORS: DAHMS, Lang, Coleman and Frentz) DATE D-PG 02/03/2025 Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

	A bill for an act
	relating to capital investment; appropriating money for the Minnesota Valley Regional Rail Authority; authorizing the sale and issuance of state bonds.
	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
	Section 1. MINNESOTA VALLEY REGIONAL RAIL AUTHORITY.
	Subdivision 1. Appropriation. (a) \$15,000,000 is appropriated from the bond proceeds
	fund to the commissioner of transportation for a grant to the Minnesota Valley Regional
	Rail Authority to rehabilitate a portion of the railroad track between Winthrop and Hanley
	Falls. The grant under this paragraph may also be used for any required environmental
9	documentation and remediation, predesign, design, and rehabilitation or replacement of
1	bridges with new bridges or culverts between Winthrop and Hanley Falls. A portion of the
	grant under this paragraph may also be used as matching funds to meet federal grant
1	requirements. A grant under this paragraph is in addition to any grant, loan, or loan guarantee
-	for this project made by the commissioner under Minnesota Statutes, sections 222.46 to
	222.62.
	(b) This appropriation is in addition to the appropriations under Laws 2006, chapter 258,
	section 16, subdivision 6; Laws 2008, chapter 179, section 16, subdivision 5, as amended
	by Laws 2014, chapter 294, article 2, section 10, and Laws 2015, First Special Session
	chapter 5, article 3, section 7; Laws 2009, chapter 93, article 1, section 11, subdivision 4,
	as amended by Laws 2014, chapter 294, article 2, section 11, and Laws 2015, First Special
	Session chapter 5, article 3, section 8; Laws 2010, chapter 189, section 15, subdivision 5,
	as amended by Laws 2014, chapter 294, article 2, section 12, and Laws 2015, First Special
	Session chapter 5, article 3, section 9; Laws 2015, First Special Session chapter 5, article

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	10/24/24	REVISOR	JSK/DG	25-00197	as introduced	
2.1 2.2		· · · · ·	/	ecial Session chapter 8, rticle 1, section 16, sub	<u> </u>	
2.3	Subd. 2.	Bond sale. To pro	vide the money app	propriated in this sectio	n from the bond	
2.4	proceeds fur	nd, the commission	er of management	and budget shall sell an	nd issue bonds of	
2.5	the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect					
2.6	prescribed b	y Minnesota Statu	tes, sections 16A.6	31 to 16A.675, and by	the Minnesota	
2.7	<u>Constitution</u>	, article XI, section	ns 4 to 7.			
2.8	EFFEC	FIVE DATE. This	section is effective	e the day following fina	ll enactment.	