

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 906

(SENATE AUTHORS: DIBBLE, Hayden and Hall)

DATE
02/13/2017

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Interstate 35W and
1.3 Lake Street access project; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **INTERSTATE 35W AND LAKE STREET ACCESS PROJECT.**

1.6 Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of transportation for a grant to Hennepin County for design,
1.8 right-of-way acquisition, engineering, and construction of public improvements related to
1.9 the Interstate 35W and Lake Street access project.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$25,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.