

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 91

(SENATE AUTHORS: COHEN)

DATE	D-PG	OFFICIAL STATUS
01/15/2015	66	Introduction and first reading Referred to Rules and Administration

A bill for an act

relating to campaign finance; requiring that certain political contributions and independent expenditures be made from funds subject to the individual income tax; amending Minnesota Statutes 2014, section 10A.27, by adding a subdivision; proposing coding for new law in Minnesota Statutes, chapter 211B.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2014, section 10A.27, is amended by adding a subdivision to read:

Subd. 14a. **No pretax contributions.** Political contributions and independent expenditures of funds derived from revenues of a corporation or limited liability company may be made, whether directly or indirectly, only from funds that have been reported, or will be required to be reported, as income on individual income tax returns, such as corporate dividends, salaries, wages, commissions, bonuses, and capital gains. This subdivision applies to contributions and independent expenditures for all state and local races.

Sec. 2. **[211B.151] PROHIBITION ON PRETAX CONTRIBUTIONS.**

Political contributions and independent expenditures of funds derived from revenues of a corporation or limited liability company may be made, whether directly or indirectly, only from funds that have been reported, or will be required to be reported, as income on individual income tax returns, such as corporate dividends, salaries, wages, commissions, bonuses, and capital gains. This subdivision applies to contributions and independent expenditures for all state and local races.