

**SENATE  
STATE OF MINNESOTA  
NINETY-FIRST SESSION**

**S.F. No. 946**

(SENATE AUTHORS: TORRES RAY)

DATE  
02/07/2019

D-PG

Introduction and first reading  
Referred to Commerce and Consumer Protection Finance and Policy

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to commerce; appropriating money for loan resolution and financial stability  
1.3 programs.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **EXODUS LENDING; APPROPRIATION.**

1.6 \$100,000 in fiscal year 2020 is appropriated from the general fund to the commissioner  
1.7 of commerce for a grant to Exodus Lending to assist individuals in reaching financial stability  
1.8 and resolving payday loans. This is a onetime appropriation and funds are available until  
1.9 June 30, 2022.