S.F. No. 947, as introduced - 86th Legislative Session (2009-2010) [09-1011]

1.1	A bill for an act
1.2 1.3	relating to capital investment; authorizing the sale and issuance of state bonds; appropriating money for a grant to Nashwauk.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. WASTEWATER INFRASTRUCTURE GRANT; NASHWAUK PHASE
1.6	<u>2.</u>
1.7	Subdivision 1. Appropriation. \$1,244,000 is appropriated from the bond proceeds
1.8	fund to the Public Facilities Authority for a grant to the city of Nashwauk to rehabilitate
1.9	the sewer collection system as phase 2 of the sewer project.
1.10	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from
1.11	the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.12	state in an amount up to \$1,244,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.
1.15	EFFECTIVE DATE. This section is effective the day following final enactment.