

**SENATE
STATE OF MINNESOTA
NINETY-FOURTH SESSION**

S.F. No. 982

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DATE
02/03/2025

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Introduction and first reading
Referred to Housing and Homelessness Prevention

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to housing; appropriating money to the Minnesota Housing Finance Agency
1.3 for the economic development and housing challenge program.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 (a) \$22,925,000 in fiscal year 2026 and \$12,925,000 in fiscal year 2027 are appropriated
1.7 from the general fund to the commissioner of the Minnesota Housing Finance Agency for
1.8 the economic development and housing challenge program under Minnesota Statutes, section
1.9 462A.33, and the low- and moderate-income housing programs under Minnesota Statutes,
1.10 section 462A.07, subdivision 14.

1.11 (b) Of this amount, \$1,208,000 in fiscal year 2026 and each year thereafter shall be made
1.12 available during the first 11 months of the fiscal year exclusively for housing projects for
1.13 American Indians. Any funds not committed to housing projects for American Indians
1.14 within the annual consolidated request for funding processes may be available for any
1.15 eligible activity under Minnesota Statutes, sections 462A.33 and 462A.07, subdivision 14.