SENATE AMENDMENT NO. ___

Offered by _____ Of _____

Amend SS/SCS/Senate Bill No. 756 , Page 13 , Section 393.1400 , Line 95 ,

 2   by inserting after "purposes." the following: "For each

 3   project in the specific capital investment plan on which

 4   construction commences on or after January first of the year

 5   in which the plan is submitted, and where the cost of the

 6   project is estimated to exceed twenty million dollars, the

 7   electrical corporation shall identify all costs and benefits

 8   that can be quantitatively evaluated and shall further

 9   identify how those costs and benefits are quantified. For

 10   any cost or benefit with respect to such a project that the

 11   electrical corporation believes cannot be quantitatively

 12   evaluated, the electrical corporation shall state the

 13   reasons the cost or benefit cannot be quantitatively

 14   evaluated, and how the electrical corporation addresses such

 15   costs and benefits when reviewing and deciding to pursue

 16   such a project. No such project shall be based solely on

 17   costs and benefits that the electrical corporation believes

 18   cannot be quantitatively evaluated. Any quantification for

 19   such a project that does not produce quantified benefits

 20   exceeding the costs shall be accompanied by additional

 21   justification in support of the project."; and

 22   Further amend said bill and section, page 14, line 152,

 23   by inserting after "year" the following: ", the

 24   quantitatively evaluated benefits and costs generated by

 25   each of those investments that exceeded twenty million

26 dollars, and any efficiencies achieved as a result of those
27 investments"; and
28   Further amend said bill, page 17, section 393.1640,
29 line 49, by inserting after all of said line the following:
30 "For the purposes of this section, the variable cost to
31 serve new load for purposes of establishing a discount under
32 this section shall be determined using (a) the energy and
33 capacity market prices that underlie the net base energy
34 costs reflected in the revenue requirement from the
35 electrical corporation's most recent general rate
36 proceeding, and (b) any operations and maintenance expenses
37 that vary with respect to the total number of customers or
38 load served by the electrical corporation, excluding
39 operations and maintenance expenses associated with
40 generating electricity."; and
41   Further amend said bill and section, page 20, line 142,
42 by striking "or fifty-five".