

HCS HB 1504 -- CAMPAIGN FINANCE

SPONSOR: Bangert

COMMITTEE ACTION: Voted "Do Pass with HCS by Consent" by the Standing Committee on Financial Institutions by a vote of 10 to 0.

The following is a summary of the House Committee Substitute for HB 1504.

This bill allows the use of electronic payment systems, such as credit and debit cards, by specified committees, provided that expenditures are paid through the official depository account.

Credit card statements and records that provide a written record of all transactions shall be maintained by the treasurer or person responsible for record keeping for the committee. Records shall be made available for inspection by the Missouri Ethics Commission. Expenditure reports under Section 130.041, RSMo shall include the total of expenditures made by electronic methods.

This bill is similar to HB 234 (2023) and 1967 (2022).

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPONENTS: Supporters say that many people now use cash apps and do not have a way to write or cash a written check. Although some people write checks for political donations, many use credit and debit cards.

Testifying in person for the bill were Representative Bangert; Arnie C. Dienoff.

OPPONENTS: There was no opposition voiced to the committee.

OTHERS: Others testifying on the bill say the statutes currently focus on checks but do not specifically allow or prohibit the use of credit and debit cards. Some section numbers should be changed to reflect the way they are cited in the State Constitution, a technical, rather than substantive change.

Testifying in person on the bill was Brian Hamilton, Missouri Ethics Commission.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.