COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3163H.02P

Bill No.: Perfected HCS for HB 1504

Subject: Campaign Finance; Banks and Financial Institutions; Internet and E-Mail; Ethics

Commission

Type: Original

Date: March 25, 2024

Bill Summary: This proposal allows payments from a candidate or campaign committee to

be made via mobile payment services.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on General					
Revenue	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on Other State					
Funds	\$0	\$0	\$0		

Numbers within parentheses: () indicate costs or losses.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on All Federal					
Funds	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2025	FY 2026	FY 2027	
Total Estimated Net				
Effect on FTE	0	0	0	

☐ Estimated Net Effect (expenditures or reduced revenues) expected to	exceed \$250,000 in any
of the three fiscal years after implementation of the act or at full impl	ementation of the act.

☐ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Local Government	\$0	\$0	\$0		

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FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri Ethics Commission** assume the proposal will have no fiscal impact on their respective organization.

Oversight notes that the above mentioned agency has stated the proposal would not have a direct fiscal impact on their organization. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact on the fiscal note.

FISCAL IMPACT – State Government	FY 2025	FY 2026	FY 2027
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2025	FY 2026	FY 2027
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Missouri Ethics Commission

Julie Morff Director

March 25, 2024

Ross Strope Assistant Director March 25, 2024