

HB 1836 -- SOLAR PROPERTY ASSESSMENT

SPONSOR: McMullen

Beginning January 1, 2025, assessors shall determine the true value in money of all real and tangible personal property associated with a project that uses solar energy directly to generate electricity that was built or contracted to sell power prior to August 28, 2024, to be de minimis in value.

The tax for solar energy property with a placard output value of greater than one megawatt shall not exceed \$1,000 per megawatt. For solar projects in which the land associated with such project is reclassified, the property tax incurred from such land shall be included in the limit established in this bill.

This bill is similar to HB 1246 and SB 607 (2023).