

HB 2493 -- PUBLIC SCHOOL FINANCES (Black (7))

COMMITTEE OF ORIGIN: Standing Committee on Workforce Development

This bill specifies that the Gasconade County R-II, Maries County R-II, and the West St. Francis County R-IV school districts which crosses county lines shall use the dollar value modifier for the formula calculations for school funding from the county with the highest value (Section 163.016, RSMo).

This bill expands on the criteria for career ladder admission and stage achievement. Additional responsibilities and volunteer efforts outside of compensated hours may include uncompensated coaching, supervising, and organizing extracurricular activities, serving as a mentor or tutor to students, additional teacher training or certification, or assisting students with college or career preparation. The bill increases the state percentage of funding for salary supplements for career ladder from 40% to 60% and lowers the number of years before a teacher is eligible from five to two years (Sections 168.500, 168.515, and 513.430).

This bill provides bankruptcy protection for the Missouri Education Savings Program and the Missouri Higher Education Deposit Program also known commonly as 529 education savings accounts. The bill limits the protection to proceedings filed or on appeal after January 1, 2022 and only for designated beneficiaries that are lineal descendants of the account owner. Contributions within a one year period before a judgment will not qualify for the exemption (Section 513.430).