

HB 2613 -- UTILITY RATES

SPONSOR: Byrnes

This bill requires electrical corporations with multiple plans in a time-of-use rate structure to allow customers to change plans and apply the new rate structure retroactively for the 90 days prior to the rate change. Any savings between plans will be credited to the customer's account.

Any electrical corporation that offers multiple rate plans must include the cost of service for each plan on each billing statement. If a customer does not select a rate plan option, the default rate will be the least expensive plan based on the last 12 months of the customer's usage.