

HB 2772 -- SALES TAX ON TRADE-IN PURCHASES

SPONSOR: Gray

Currently, sales tax is charged on the purchase price of a motor vehicle, trailer, boat, or outboard motor less any trade-in allowance for vehicles, trailers, boats, or outboard motors traded or sold within 180 days.

This bill extends that period to one year if the person receiving the allowance is 65 years of age or older.

This bill is the same as HB 1389 (2023).