

HB 431 -- RETAIL BUSINESSES TO ACCEPT CASH PAYMENT

SPONSOR: Perkins

The bill requires retail establishments that offer goods or services for sale to accept United States currency to purchase the goods or services. However, the requirement to accept cash does not apply to:

- (1) Any retail establishment that does not have an individual accepting payment in person;
- (2) A retail transaction that requires a security deposit on a credit card or credit card number to cover unforeseen damages or expenses;
- (3) Any retail establishment that uses a device to convert a consumer's cash into a prepaid card as further explained in the bill; and
- (4) Any bank or credit union; or
- (5) Any retail establishment with more than one point of sale at a single address if one or more points of sale at the address accept cash.

A violation of the provisions in the bill is regarded as a class D misdemeanor, punishable by a fine of not more than \$500 per transaction or attempted transaction.