

HJR 98 -- PROPERTY TAX RATES

SPONSOR: Baringer

Upon voter approval, beginning January 1, 2023, this proposed Constitutional amendment allows a taxing jurisdiction to exempt taxpayers 65 or older meeting certain criteria, as described in the amendment, from increases in the assessed valuation of such taxpayer's residential real property. Such exemption shall either be approved by the governing body of the taxing jurisdiction or approved by the voters upon the submission of a petition of at least 5% of registered voters in the taxing jurisdiction.

This bill is similar to SJR 41 (2022).