

FIRST REGULAR SESSION

# HOUSE BILL NO. 1204

99TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE MAY.

1071H.011

D. ADAM CRUMBLISS, Chief Clerk

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## AN ACT

To repeal section 92.875, RSMo, and to enact in lieu thereof one new section relating to land reutilization authorities.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Section 92.875, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 92.875, to read as follows:

92.875. 1. There is hereby created **until January 1, 2018**, an authority for the management, sale, transfer and other disposition of tax delinquent lands, which authority shall be known as "The Land Reutilization Authority of the city of . . . ., Missouri". It shall have authority to accept the grant of any interest in real property made to it, or to accept gifts and grant in aid assistance. Such authority shall have and exercise all the powers conferred by the provisions of sections 92.700 to 92.920 necessary and incidental to the effective management, sale, transfer or other disposition of real estate acquired under and by virtue of the foreclosure of the lien for delinquent real estate taxes, as provided in sections 92.700 to 92.920, and in the exercise of such powers, the land reutilization authority shall be deemed to be a public corporation acting in a governmental capacity.

2. The land reutilization authority is hereby created to foster the public purpose of returning land which is in a nonrevenue generating nontax producing status, to effective utilization in order to provide housing, new industry, and jobs for the citizens of any city operating under the provisions of sections 92.700 to 92.920 and new tax revenues for said city.

3. **The land reutilization authority shall be dissolved on January 1, 2018. The authority shall repay any and all of its debts by December 31, 2017. Any assets held by the**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 **land reutilization authority on January 1, 2018, shall be used to pay any remaining debts**  
18 **and then transferred to a city not within a county.**

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