

SECOND REGULAR SESSION

# HOUSE BILL NO. 2139

98TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE ROWDEN.

5688H.011

D. ADAM CRUMBLISS, Chief Clerk

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## AN ACT

To amend chapter 205, RSMo, by adding thereto one new section relating to investments made by county hospitals.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 205, RSMo, is amended by adding thereto one new section, to be  
2 known as section 205.165, to read as follows:

- 3 **205.165. 1. The board of trustees of any hospital authorized under subsection 1 of**  
4 **this section and organized under the provisions of sections 205.160 to 205.340 may invest**  
5 **up to fifteen percent of their funds not required for immediate disbursement in obligations**  
6 **or for the operation of the hospital into any mutual fund, in the form of an investment**  
7 **company, in which shareholders combine money to invest in a variety of stocks, bonds, and**  
8 **money-market investments.**
- 9 **2. The provisions of this section shall only apply if the hospital:**
- 10 **(1) Is located within a county of the first classification with more than one hundred**  
**fifty thousand but fewer than two hundred thousand inhabitants; and**  
**(2) Receives less than one percent of its annual revenues from county or state taxes.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.