

SECOND REGULAR SESSION

HOUSE BILL NO. 2153

99TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE KORMAN.

5702H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 226, RSMo, by adding thereto one new section relating to funding for infrastructure in disrepair.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 226, RSMo, is amended by adding thereto one new section, to be known as section 226.228, to read as follows:

226.228. 1. There is hereby created in the state treasury the "Emergency Bridge Repair and Replacement Fund", which shall consist of moneys appropriated from general revenue in an amount equal to one hundred million dollars per year to the department of transportation. The moneys in the fund shall only be used for accelerated replacements of, or to make immediate repairs to, bridges constructed or maintained at the cost of the state that are located on state or interstate highways and are in critical disrepair. Upon appropriation, the director of the department of transportation shall administer the fund. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund, and, upon appropriation, moneys in the fund shall be used solely for the administration of this section.

2. Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund.

3. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.