

SECOND REGULAR SESSION

HOUSE BILL NO. 2399

100TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE WINDHAM.

5286H.021

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To repeal section 173.1105, RSMo, and to enact in lieu thereof one new section relating to the access Missouri financial assistance program.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 173.1105, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 173.1105, to read as follows:

173.1105. 1. An applicant who is an undergraduate postsecondary student at an approved private, public, or virtual institution and who meets the other eligibility criteria shall be eligible for financial assistance, with a minimum and maximum award amount as follows:

(1) ~~[For academic years 2010-11, 2011-12, 2012-13, and 2013-14:~~

~~— (a) One thousand dollars maximum and three hundred dollars minimum for students attending institutions classified as part of the public two-year sector;~~

~~— (b) Two thousand one hundred fifty dollars maximum and one thousand dollars minimum for students attending institutions classified as part of the public four-year sector, including State Technical College of Missouri; and~~

~~— (c) Four thousand six hundred dollars maximum and two thousand dollars minimum for students attending approved private institutions;~~

~~— (2)] For the 2014-15 academic year and **each** subsequent [years] **academic year through the 2020-21 academic year:**~~

~~(a) One thousand three hundred dollars maximum and three hundred dollars minimum for students attending institutions classified as part of the public two-year sector; and~~

~~(b) Two thousand eight hundred fifty dollars maximum and one thousand five hundred dollars minimum for students attending institutions classified as part of the public four-year~~

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 sector, including State Technical College of Missouri, approved private institutions, or approved
19 virtual institutions; **and**

20 **(2) For the 2021-22 academic year and each subsequent academic year:**

21 **(a) Two thousand dollars maximum and five hundred dollars minimum for**
22 **students attending institutions classified as part of the public two-year sector; and**

23 **(b) Three thousand five hundred dollars maximum and one thousand seven**
24 **hundred fifty dollars minimum for students attending institutions classified as part of the**
25 **public four-year sector, including State Technical College of Missouri, approved private**
26 **institutions, or approved virtual institutions.**

27 2. All students with an expected family contribution of twelve thousand dollars or less
28 shall receive at least the minimum award amount for ~~[his or her]~~ **the student's** institution.
29 Maximum award amounts for an eligible student with an expected family contribution above
30 seven thousand dollars shall be reduced by ten percent of the maximum expected family
31 contribution for ~~[his or her]~~ **the student's** increment group. Any award amount shall be reduced
32 by the amount of a student's payment from the A+ schools program or any successor program
33 to it. For purposes of this subsection, the term "increment group" ~~[shall mean]~~ **means** a group
34 organized by expected family contribution in five hundred dollar increments into which all
35 eligible students shall be placed.

36 3. If appropriated funds are insufficient to fund the program as described, the maximum
37 award shall be reduced across all sectors by the percentage of the shortfall. If appropriated funds
38 exceed the amount necessary to fund the program, the additional funds shall be used to increase
39 the number of recipients by raising the cutoff for the expected family contribution rather than by
40 increasing the size of the award.

41 4. Every three years, beginning with academic year 2009-10, the award amount may be
42 adjusted to increase no more than the Consumer Price Index for All Urban Consumers (CPI-U),
43 1982-1984 = 100, not seasonally adjusted, as defined and officially recorded by the United States
44 Department of Labor, or its successor agency, for the previous academic year. The coordinating
45 board shall prepare a report prior to the legislative session for use of the general assembly and
46 the governor in determining budget requests which shall include the amount of funds necessary
47 to maintain full funding of the program based on the baseline established for the program upon
48 the effective date of sections 173.1101 to 173.1107. Any increase in the award amount shall not
49 become effective unless an increase in the amount of money appropriated to the program
50 necessary to cover the increase in award amount is passed by the general assembly.

✓