

HOUSE BILL NO. 2619

98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE KENDRICK.

6600H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 192, RSMo, by adding thereto one new section relating to a study regarding the funding of long-term services.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 192, RSMo, is amended by adding thereto one new section, to be known as section 192.2170, to read as follows:

192.2170. 1. The department of health and senior services shall contract for an independent feasibility study and actuarial modeling of public and private options for leveraging private resources to help individuals prepare for long-term service and support needs. The study shall model two options:

(1) A long-term care benefit paid for and open to workers, funded through a payroll deduction that would provide a one-to-three year, capped-dollar, long-term care insurance benefit, the maximum length and amount of which to be determined by actuarial analysis; and

(2) A public-private reinsurance or risk-sharing model with the purpose of providing a stable and ongoing source of reimbursement to insurers for a portion of their catastrophic long-term service and support losses in order to provide additional insurance capacity for the state. The entity would operate as a public-private partnership supporting the private sector's role as the primary risk bearer.

2. The report shall include an evaluation of each option based on:

(1) The expected costs and benefits for participants;

(2) The total anticipated number of participants;

(3) The projected savings to the MO HealthNet program, if any; and

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 **(4) Legal and financial risks to the state.**

19 **3. The department shall convene interested stakeholders to provide input on the**
20 **study design.**

21 **4. The feasibility study and actuarial analysis shall be completed and submitted to**
22 **the department of health and senior services by December 31, 2017. The department shall**
23 **submit a report including the director's findings and recommendations based on the**
24 **feasibility study and actuarial analysis to the general assembly no later than January 15,**
25 **2018. An interim report shall be submitted to the department of health and senior services**
26 **by July 1, 2017.**

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