SECOND REGULAR SESSION

HOUSE BILL NO. 2802

101ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SMITH (163).

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 226, RSMo, by adding thereto one new section relating to transportation funding.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 226, RSMo, is amended by adding thereto one new section, to be 2 known as section 226.235, to read as follows:

226.235. 1. There is hereby created in the state treasury the "Transportation Accountability Fund", which shall consist of general revenue appropriated by the general assembly for highway system uses and purposes, other than moneys appropriated for the payment of principal and interest on outstanding bonds. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund and money in the fund shall be used solely by the department of transportation for highway system uses and purposes.

9 2. Notwithstanding any provision of law to the contrary, no disbursements shall 10 be made from the fund at any time the department of transportation employs more than 11 four thousand five hundred employees.

3. Notwithstanding the provisions of section 33.080 to the contrary, any moneys
remaining in the fund at the end of the biennium shall not revert to the credit of the
general revenue fund.

15 4. The state treasurer shall invest moneys in the fund in the same manner as 16 other funds are invested. Any interest and moneys earned on such investments shall be 17 credited to the fund.

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