

HOUSE BILL NO. 2824

98TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE KORMAN.

6036H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 226, RSMo, by adding thereto one new section relating to traffic capacity of roads.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 226, RSMo, is amended by adding thereto one new section, to be known as section 226.227, to read as follows:

226.227. 1. There is hereby created in the state treasury the "Freight Corridor Fund", which shall consist of moneys appropriated from the state road fund in amount equal to the revenue generated by two cents of the motor fuel tax levied and imposed under section 142.803 on diesel fuel to be used to expand the traffic capacity of roads designated by the Secretary of Transportation as part of the primary freight network. Upon appropriation, the director of the department of transportation shall administer the fund. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund and, upon appropriation, moneys in the fund shall be used solely for the administration of this section.

2. Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund.

3. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.