

FIRST REGULAR SESSION
HOUSE COMMITTEE SUBSTITUTE FOR
HOUSE BILL NO. 693
101ST GENERAL ASSEMBLY

1384H.02C

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To repeal sections 135.305 and 348.436, RSMo, and to enact in lieu thereof two new sections relating to agricultural tax credits.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Sections 135.305 and 348.436, RSMo, are repealed and two new sections
2 enacted in lieu thereof, to be known as sections 135.305 and 348.436, to read as follows:

135.305. A Missouri wood energy producer shall be eligible for a tax credit on taxes
2 otherwise due under chapter 143, except sections 143.191 to 143.261, as a production incentive
3 to produce processed wood products in a qualified wood-producing facility using Missouri forest
4 product residue. The tax credit to the wood energy producer shall be five dollars per ton of
5 processed material. The credit may be claimed for a period of five years and is to be a tax credit
6 against the tax otherwise due. No new tax credits, provided for under sections 135.300 to
7 135.311, shall be authorized after June 30, ~~2020~~ **2027**. In no event shall the aggregate amount
8 of all tax credits allowed under sections 135.300 to 135.311 exceed six million dollars in any
9 given fiscal year. There shall be no tax credits authorized under sections 135.300 to 135.311
10 unless an appropriation is made for such tax credits.

348.436. The provisions of sections 348.430 to 348.436 shall expire December 31,
2 ~~2021~~ **2027**.

✓

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.