

FIRST REGULAR SESSION

HOUSE BILL NO. 828

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE LAUBINGER.

1792H.011

JOSEPH ENGLER, Chief Clerk

AN ACT

To amend chapter 143, RSMo, by adding thereto one new section relating to tax credits.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 143, RSMo, is amended by adding thereto one new section, to be
2 known as section 143.512, to read as follows:

3 **143.512. In the event a taxpayer is denied part or all of a tax credit to which the**
4 **taxpayer has qualified pursuant to any provision of law due to lack of available funds,**
5 **and such denial causes a balance-due notice to be generated by the department of**
6 **revenue or any other redeeming agency, a taxpayer shall not be held liable for any**
7 **penalty or interest on such balance due, provided the balance is paid or approved**
8 **payment arrangements have been made within sixty days from the notice of denial. Any**
9 **payments not timely made pursuant to this section shall be subject to penalty and**
10 **interest pursuant to this chapter.**

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EXPLANATION — Matter enclosed in bold-faced brackets ~~thus~~ in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.