

SECOND REGULAR SESSION

HOUSE JOINT RESOLUTION NO. 184

102ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE STRICKLER.

5589H.021

DANA RADEMAN MILLER, Chief Clerk

JOINT RESOLUTION

Submitting to the qualified voters of Missouri an amendment repealing Section 4(b) of Article X of the Constitution of Missouri, and adopting one new section in lieu thereof relating to property tax assessments.

Be it resolved by the House of Representatives, the Senate concurring therein:

That at the next general election to be held in the state of Missouri, on Tuesday next
2 following the first Monday in November, 2024, or at a special election to be called by the
3 governor for that purpose, there is hereby submitted to the qualified voters of this state, for
4 adoption or rejection, the following amendment to Article X of the Constitution of the state of
5 Missouri:

Section A. Section 4(b), Article X, Constitution of Missouri, is repealed and one new
2 section adopted in lieu thereof, to be known as Section 4(b), to read as follows:

Section 4(b). **1.** Property in classes 1 and 2 and subclasses of those classes~~[s]~~ shall be
2 assessed for tax purposes at its value or such percentage of its value as may be fixed by law
3 for each class and for each subclass. Property in class 3 and its subclasses shall be taxed only
4 to the extent authorized and at the rate fixed by law for each class and subclass, and the tax
5 shall be based on the annual yield and shall not exceed eight percent thereof. Property in
6 class 1 shall be subclassed in the following classifications:

- 7 (1) Residential property;
- 8 (2) Agricultural and horticultural property;

EXPLANATION — Matter enclosed in bold-faced brackets ~~[thus]~~ in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

9 (3) Utility, industrial, commercial, railroad, and all other property not included in
10 subclasses (1) and (2) of class 1.

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12 Property in the subclasses of class 1 may be defined by law, however subclasses (1), (2), and
13 (3) shall not be further divided, provided, land in subclass (2) may by general law be assessed
14 for tax purposes on its productive capability. The same percentage of value shall be applied
15 to all properties within any subclass. No classes or subclass shall have a percentage of its true
16 value in money in excess of thirty-three and one-third percent.

17 **2. (1) Notwithstanding the provisions of subsection 1 of this section and section 3**
18 **of this article to the contrary, beginning January 1, 2025, in a new assessment or**
19 **reassessment of residential real property, the assessed valuation of such property may be**
20 **increased not more than four percent annually from the assessed valuation of such**
21 **property determined at its most recent previous assessment. The assessed valuation of**
22 **such residential real property may be increased more than four percent annually from**
23 **the assessed valuation of such property determined at its most recent previous**
24 **assessment if:**

25 (a) The ownership of the residence passed from one individual or entity to
26 another individual or entity through legal means including, but not limited to, sale or
27 probate on or after the previous assessment date; or

28 (b) The increase reflects the value added to the residential real property as a
29 result of new construction or improvements made to the property if such residence total
30 square footage was increased by twenty-five percent or greater on or after the previous
31 assessment date.

32 (2) The provisions of this subsection shall not affect the ability of any county
33 assessor to decrease the assessed value of any residential real property.

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