

SECOND REGULAR SESSION

SENATE BILL NO. 1039

98TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR SILVEY.

Read 1st time February 9, 2016, and ordered printed.

ADRIANE D. CROUSE, Secretary.

6345S.02I

AN ACT

To amend chapter 96, RSMo, by adding thereto one new section relating to municipal hospitals.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 96, RSMo, is amended by adding thereto one new section, to be known as section 96.192, to read as follows:

96.192. 1. The board of trustees of any hospital authorized under subsection 2 of this section, and established and organized under the provisions of sections 96.150 to 96.229, may invest up to twenty-five percent of the hospital's funds not required for immediate disbursement in obligations or for the operation of the hospital in any United States investment grade fixed income funds or any diversified stock funds, or both.

2. The provisions of this section shall only apply if the hospital:

(1) Receives less than one percent of its annual revenues from municipal, county, or state taxes; and

(2) Receives less than one percent of its annual revenue from appropriated funds from the municipality in which such hospital is located.

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