

# SENATE BILL NO. 1074

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR HOSKINS.

3675S.01H

KRISTINA MARTIN, Secretary

## AN ACT

To repeal section 100.265, RSMo, and to enact in lieu thereof one new section relating to the Missouri development finance board.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 100.265, RSMo, is repealed and one new  
2 section enacted in lieu thereof, to be known as section 100.265,  
3 to read as follows:

100.265. 1. There is hereby created within the  
2 department of economic development the "Missouri Development  
3 Finance Board", which shall constitute a body corporate and  
4 politic and shall consist of **[twelve] sixteen** members,  
5 including the lieutenant governor, the director of the  
6 department of economic development, the director of the  
7 department of natural resources, **[and]** the director of the  
8 department of agriculture, **two members of the senate, one of**  
9 **which shall be from the majority party appointed by the**  
10 **president pro tempore of the senate and one of which shall**  
11 **be from the minority party appointed by the minority leader,**  
12 **and two members of the house of representatives, one of**  
13 **which shall be from the majority party appointed by the**  
14 **speaker of the house of representatives and one of which**  
15 **shall be from the minority party appointed by the minority**  
16 **leader.** No more than five members appointed by the governor  
17 to the board shall be of the same political party. Except  
18 for the lieutenant governor, the director of the department

**EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

19 of economic development, the director of the department of  
20 natural resources, [and] the director of the department of  
21 agriculture, **and members of the general assembly**, all  
22 members shall be appointed by the governor by and with the  
23 advice and consent of the senate, and shall serve for terms  
24 of four years. The persons serving as members of the  
25 Missouri economic development, export and infrastructure  
26 board on August 28, 1994, shall become members of the  
27 Missouri development finance board for terms to expire at  
28 the same time their terms would have expired if they had  
29 remained members of the Missouri economic development,  
30 export and infrastructure board. The Missouri development  
31 finance board shall replace the Missouri economic  
32 development, export and infrastructure board. All moneys,  
33 property, any other assets or liabilities of the Missouri  
34 economic development, export and infrastructure board on  
35 August 28, 1994, shall be transferred to the Missouri  
36 development finance board. All powers, duties and functions  
37 performed by the Missouri economic development, export and  
38 infrastructure board pursuant to sections 100.250 to 100.297  
39 shall be transferred to the Missouri development finance  
40 board.

41 2. Each member of the board appointed by the governor  
42 shall have resided in this state for at least five years  
43 prior to appointment. Except for the lieutenant governor,  
44 director of the department of economic development, the  
45 director of the department of natural resources, [and] the  
46 director of the department of agriculture, **and members of**  
47 **the general assembly**, no person may be appointed to the  
48 board who is an elected officer or employee of the state, or  
49 any agency, board, commission, or authority established by  
50 the state.

51           3. The governor shall designate one of the members of  
52 the board to serve as chairman. The board shall meet at  
53 such times and places it shall designate. **[Seven] Nine**  
54 members shall constitute a quorum. No vacancy in the  
55 membership shall impair the right of a quorum of the members  
56 to exercise all of the rights and powers and to perform all  
57 of the duties of the board.

58           4. Members of the board shall serve without  
59 compensation but shall be reimbursed for their reasonable  
60 and necessary expenses incurred in the performance of their  
61 duties.

✓