

SENATE BILL NO. 1079

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR CIERPIOT.

4175S.01H

KRISTINA MARTIN, Secretary

AN ACT

To repeal section 164.151, RSMo, and to enact in lieu thereof one new section relating to ballot language for certain debt service tax levies.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 164.151, RSMo, is repealed and one new
2 section enacted in lieu thereof, to be known as section 164.151,
3 to read as follows:

164.151. 1. The questions on bond issues in all
2 districts shall be submitted in substantially the following
3 form:

4 Shall the _____ board of education borrow
5 money in the amount of _____ dollars for the
6 purpose of _____ and issue bonds for the
7 payment thereof resulting in an estimated
8 increase to the debt service property tax levy
9 of _____ (amount of estimated increase) per one
10 hundred dollars of assessed valuation? If this
11 proposition is approved, the adjusted debt
12 service levy of the school district is estimated
13 to increase from _____ (amount of current
14 school district levy) to _____ (estimated
15 adjusted debt service levy) per one hundred
16 dollars assessed valuation of real and personal
17 property.

18 2. If the constitutionally required number of the
19 votes cast are for the loan, the board may, subject to the
20 restrictions of section 164.161, borrow money in the name of
21 the district, to the amount and for the purpose specified in
22 the notices aforesaid, and issue bonds of the district for
23 the payment thereof.

24 3. Notwithstanding the provisions of subsection 1 of
25 this section to the contrary, at any election in which the
26 board submits to the voters a question whether to issue
27 additional bonds that do not result in an increase to the
28 current debt service property tax levy, such question shall
29 be submitted in substantially the following form:

30 Shall the _____ board of education borrow
31 money in the amount of _____ dollars for the
32 purpose of _____ and issue bonds for the
33 payment thereof? If this proposition is
34 approved, the debt service levy of the school
35 district shall remain at _____ (amount of
36 current school district levy) per one hundred
37 dollars assessed valuation of real and personal
38 property. If this proposition is disapproved,
39 the debt service levy shall be reduced by _____
40 (amount of school district levy reduction) per
41 one hundred dollars assessed valuation of real
42 and personal property upon the retirement of
43 bonds in _____ (insert year of next bond
44 retirement).

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