

SECOND REGULAR SESSION

SENATE BILL NO. 1080

100TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RIZZO.

Read 1st time February 27, 2020, and ordered printed.

ADRIANE D. CROUSE, Secretary.

5396S.011

AN ACT

To amend chapter 99, RSMo, by adding thereto one new section relating to tax increment financing.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 99, RSMo, is amended by adding thereto one new
2 section, to be known as section 99.846, to read as follows:

**99.846. For the purposes of section 99.845, a school board may
2 vote to exclude the school district's operating levy for school purposes
3 from the definition of "levies upon taxable real property in such
4 redevelopment project by taxing districts" as used in subsection 1 of
5 section 99.845. Before the school board may vote on the matter, the
6 question shall be placed on the agenda at two consecutive meetings of
7 the school board, and public comments on the matter shall be allowed
8 at both meetings. The school board may then vote upon the matter. If
9 at least a two-thirds majority of the school board votes in favor of
10 removing the operating levy from the definition, the definition shall not
11 include the district's operating levy for school purposes.**

✓